
S.P.REFRACTORIES PVT. LTD.

PAN : AAKCS5393R

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year : 2018-2019
Assessment Year : 2019-2020
Date of Audit Report : 23/08/2019



CANameofAuditor
AuditFirmName
CAName
SANJAY CHINDALIYA & CO.
SANJAY CHINDALIYA
Chartered Accountants

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name S.P.REFRACTORIES PVT. LTD.			PAN AAKCS5393R			
	Flat/Door/Block No M-10	Name Of Premises/Building/Village			Form Number. ITR-6		
	Road/Street/Post Office MIDC	Area/Locality HINGNA					
	Town/City/District NAGPUR	State Maharashtra	Pin/ZipCode 441110	Status Pvt Company Filed u/s 139(1)-On or			
	Assessing Officer Details (Ward/Circle) ITO WARD 2(2), NAGPUR						
	e-filing Acknowledgement Number 157767581090919						
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	3205323
		2	Total Deductions under Chapter-VI-A			2	0
		3	Total Income			3	3205320
		3a	Deemed Total Income under AMT/MAT			3a	2814180
3b		Current Year loss, if any			3b	0	
4		Net tax payable			4	833383	
5		Interest and Fee Payable			5	15858	
6		Total tax, interest and Fee payable			6	849241	
7		Taxes Paid	a	Advance Tax	7a	550000	
			b	TDS	7b	5513	
	c		TCS	7c	0		
	d		Self Assessment Tax	7d	300000		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	855513		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	6270		
10	Exempt Income	Agriculture		10			
		Others					

Income Tax Return submitted electronically on 09-09-2019 17:05:17 from IP address 103.252.171.62 and verified byNAMITA PRABODH KALE having PAN AEJPK5708C on 09-09-2019 17:05:17 from IP address103.252.171.62 using Digital Signature Certificate (DSC)DSC details: 913387CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certif**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name : M/s S.P.REFRACTORIES PVT. LTD.
GIN : U51909MH2007PTC167114
Address(O) : S. P. REFRACTORIES, M-10, MIDC, HINGNA, NAGPUR, MAHARASHTRA-441110, Phone No :235388
E Mail Id :schindaliyaco@gmail.com
Mobile No. : 9372103525
Permanent Account No : AAKCS5393R
Status : Private Limited
Previous year : 2018-2019
Ward/Circle : ITO W 2(2) NGP/2
Date of Incorporation : 18/01/2007
Resident Status : Resident
Assessment Year : 2019-2020
Return : ORIGINAL

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	3056601	3056601
Income from Capital Gains	0	0
Income from Other Sources	148722	148722
Gross Total Income		3205323
Less : Deduction under Chapter VIA		0
Total Income		3205323
Rounding off u/s 288A		3205320
Income Taxable at Normal Rate		3205320
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates (25%)	801330		
Total Tax as per other provisions of the IT Act payable u/s 115JB	MAT Prov	Normal Prov	
Surcharge(if applicable)	520623	801330	
Total	0	0	
Add : Health and Education Cess	520623	801330	
	20825	32053	
Total	541448	833383	
Higher of the above two			833383
Less : TDS/TCS			5513
Assessed Tax			827870
Less : Advance Tax			550000
Add : Interest			15858
u/s 234B			
2778[1M]+0[4M]	2778		
u/s 234C			
(5175+5127+2778)	13080		
Less : Tax Deposited u/s 140A			300000
Amount Refundable			6270
Amount Refundable Rounded Off u/s 288 B			6270

COMPREHENSIVE DETAIL

BUS-1

Net Profit As Per P&L A/c		2814180	
Add: Items Inadmissible/for Separate Consideration		2251572	
Depreciation Separately Considered	2235819		
Amounts disallowable under section 37	15753		
Sub Total		5065752	
Less: Items Admissible/for Separate Consideration		2009151	
Depreciation Allowed as Per IT Act	1860429		
Income taxable under other heads of income	148722		
Description	Amount		
Income chargeable under the head Other Sources	148722		
Income From BUS-1		3056601	
Total of Business & Profession			3056601

Income From Other Sources

148722

<u>Interest on Bank FDR</u>		8697	
1. INTEREST ON FD		8697	
<u>Other Interest</u>			140025
INTEREST ON MSEB DEPOSITS		55130	
Others		84895	
Total Income			148722
Total of Other Sources			148722

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
MAH STATE ELECTRICITY DIS COMPANY LIMITED	NGPM00079C	194A		55130	5513
Total				55130	5513

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	0011349	15/03/2019	08395	100000
	0013283	15/12/2018	06151	250000
	0013283	15/09/2018	05756	100000
	0510308	15/06/2018	58170	100000

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	0011349	29/04/2019	07043	300000

Interest Calculation Detail

234B			
	$(277800-0) \times 1(M) \times 1\% =$	2778	
			2778
234C			
	$((827870 \times 45\%) - 200000) \times 3(M) \times 1\% =$	5175	
	$((827870 \times 75\%) - 450000) \times 3(M) \times 1\% =$	5127	
	$((827870 \times 100\%) - 550000) \times 1(M) \times 1\% =$	2778	13080
Total Interest			15858

Client Code:KALE 1
Assessment Year:2019-2020

Return Filing Due Date : 30/09/2019

Return Filing Section : 139(1)

Interest Calculated Upto : 03/08/2019

S.P.REFRACTORIES PVT. LTD.
Depreciation Chart For Assessment Year '2019-2020'

Business Name :BUS-1

S.No.	Description/ Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Buildings 10% - Buildings	10.00 %	1343811.00	43813.00	0.00	0.00	0.00	138762.00	0.00	138762.00	1248862.00
2	Machinery and plant 15% - Machinery and plant	15.00 %	9482642.00	87017.00	1698566.00	0.00	0.00	1562841.00	0.00	1562841.00	9705384.00
3	Machinery And plant 40% - Machinery and plant	40.00 %	367828.00	29237.00	0.00	0.00	0.00	158826.00	0.00	158826.00	238239.00
4	Land 0% - Land	0.00%	2405330.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2405330.00
Total			13599611.00	160067.00	1698566.00	0.00	0.00	1860429.00	0.00	1860429.00	13597815.00

Verified By : NAMITA PRABODH KALE

FORM NO. 3CA
[See rule 6G (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961,
in a case where the accounts of the business or profession of a person
have been audited under any other law**

We report that the statutory audit of M/s. **S.P.REFRACTORIES PVT. LTD., M-10, MIDC, HINGNA, NAGPUR, MAHARASHTRA-441110', PAN - AAKCS5393R** was conducted by us in pursuance of the provisions of the **Companies Act 2013 Act**, and We annex hereto a copy of our audit report dated **Auth August , 2019** along with a copy of each of:-

(a) the audited **Profit and loss account** for the period beginning from **01 April 2018** to ending on **31 March 2019**

(b) the audited balance sheet as at **31 March 2019** ; and

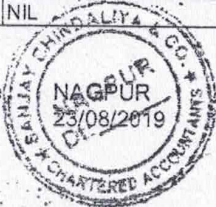
(c) documents declared by the said Act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

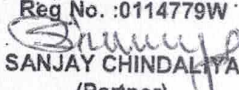
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place
Date



For. **SANJAY CHINDALIYA & CO.**
(Chartered Accountants)
Reg No. :0114779W

SANJAY CHINDALIYA
(Partner)
Membership No :048443
Firm PAN :ADXFS0696Q

FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

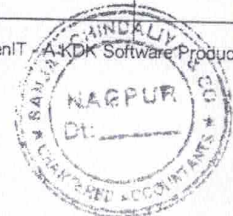
PART-A

1	Name of the assessee	S.P.REFRACTORIES PVT. LTD.	
2	Address	M-10, MIDC, HINGNA, NAGPUR, MAHARASHTRA-441110	
3	Permanent Account Number (PAN)	AAKCS5393R	
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. If yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes	
	S.No.	Nature of Registration	State
	1	Goods and Service Tax	MAHARASHTRA
			Registration Number
5	Status	Private Limited	
6	Previous year from	01 April 2018 to 31 March 2019	
7	Assessment Year	2019-2020	
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)	

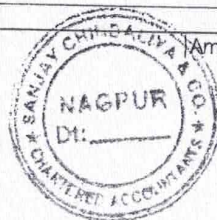
PART-B

9a	If firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	S.No.	Name				Profit Sharing Ratio(%)
9b	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.					
	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing ratio	Remarks
10a	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)					
	S.No.	Sector	Sub Sector	Code		
	1	MANUFACTURING	Manufacture of cement, lime and plaster	4048		
10b	If there is any change in the nature of business or profession, the particulars of such change.					
	S.No	Business	Sector	Sub Sector	Code	
11a	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.					No
	Books Prescribed					
11b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)					
	Books Maintained	Address Line 1	Address Line 2	City/Town/District	State	PinCode
	CASH BOOK MAINTAINED IN COMPUTER	M-10,MIDC	HINGNA	NAGPUR	MAHARASHTR A	441110
	LEDGER MAINTAINED IN COMPUTER	M-10,MIDC	HINGNA	NAGPUR	MAHARASHTR A	441110
	JOURNAL MAINTAINED IN COMPUTER	M-10,MIDC	HINGNA	NAGPUR	MAHARASHTR A	441110
	BANK BOOK MAINTAINED IN COMPUTER	M-10,MIDC	HINGNA	NAGPUR	MAHARASHTR A	441110

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11c	List of books of account and nature of relevant documents examined.				
	Books Examined				
	CASH BOOK MAINTAINED IN COMPUTER				
	LEDGER MAINTAINED IN COMPUTER				
	JOURNAL MAINTAINED IN COMPUTER				
	BANK BOOK MAINTAINED IN COMPUTER				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)			No	
	S.No	Section	Amount		
13a	Method of accounting employed in the previous year.			Mercantile system	
13b	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No	
13c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)	
13d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)			No	
13e	if answer to (d) above is in the Affirmative give details of such adjustments:				
	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)	Net Effect (Rs.)
13f	Disclosure as per ICDS				
	S.No	ICDS	Disclosure		
	1	ICDS I - Accounting Policies	ACCOUNTING POLICIES GOING CONCERN, CONSISTENCY AND ACCRUAL HAS BEEN FOLLOWED		
	2	ICDS II - Valuation of Inventories	INVENTORIES HAVE BEEN VALUED AT COST OR NRV WHICHEVER IS LOWER		
	3	ICDS IV - Revenue Recognition	THE REVENUE HAS BEEN RECOGNISED WHEN THE SELLER OF GOODS HAS TRANSFERRED THE BUYER THE PROPERTY IN THE GOODS FOR A PRICE OR ALL SIGNIFICANT RISKS AND REWARDS OF OWNERSHIP HAVE BEEN TRANSFERRED TO THE BUYER AND THE SELLER RETAINS NO EFFECTIVE CONTROLS OF THE GOODS		
	4	ICDS V - Tangible Fixed Assets	THE FIXED ASSETS ARE CARRIED AT COST LESS ACCUMULATED DEPRECIATION		
	5	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	PROVISIONS HAVE BEEN RECOGNISED ONLY WHEN THERE IS A PRESENT OBLIGATION AS A RESULT OF PAST EVENT		
	6	ICDS IX - Borrowing Costs	THE LOAN HAVE BEEN TAKEN FOR BUSSINESS PUROPOSE AND THEREOF THE INTEREST IS DEBITED TO PROFIT AND LOSS ACCOUNT		
14a	Method of valuation of closing stock employed in the previous year.		RAW MATERIAL- AT COST FINISHED GOODS - COST OR NET REALISABLE VALUE WHICHEVER IS LOWER		
14b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No	
	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)	
15	Give the following particulars of the capital assets converted into stock in trade:-				
	S.No	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in-trade
16	Amounts not credited to the profit and loss account, being:-				
16a	The items falling within the scope section 28				
	S.No	Description	Amount		



16b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax or goods and services tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;										
	S.No	Description							Amount		
16c	Escalation claims accepted during the previous year										
	S.No	Description							Amount		
16d	Any other item of income										
	S.No	Description							Amount		
16e	Capital receipt, if any.										
	S.No	Description							Amount		
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	S.No	Details of Property	Address Line 1	Address Line 2	City/Town	State	PinCode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-										
	Description of Block of Assets/Class of Assets	Rate of Depreciation (In Percentage)	Opening WDV	Additions				Deductions	Depreciation Allowable	Written Down Value at the end of the year	
				Purchase Value	MOD_VAT	Change in Rate of Exchange	Subsidy/Grant				Total of Purchases
	Buildings 10%	10	1343811	43813	0	0	0	43813	0	138762.4	1248861.60
	Machinery and plant 15%	15	9482642	1785583	0	0	0	1785583	0	1562841.3	9705383.70
	Machinery And plant 40%	40	367828	29237	0	0	0	29237	0	158826	236239.00
*For Addition and Deduction Details refer Addition and Deduction Details Tables at the End of the Page											
19	Amounts admissible under sections:										
	S.No	Section	Amount Debited to profit and loss account			Amounts admissible as per the provisions of the Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines					
20a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	S.No	Description							Amount		
20b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
	S.No	Nature of Fund	Sum received from Employees	Due date for Payment	Actual amount paid	Actual Payment Date					
	1	PF	23981	21/05/2018	23811	11/05/2018					
	2	PF	23981	21/06/2018	23811	11/06/2018					
	3	PF	24538	21/07/2018	24614	13/07/2018					
	4	PF	24143	21/08/2018	24341	10/08/2018					
	5	PF	23781	21/09/2018	23789	11/09/2018					
	6	PF	23747	21/10/2018	23675	07/10/2018					
	7	PF	24223	21/11/2018	24312	11/11/2018					
	8	PF	22518	21/12/2018	22676	09/12/2018					
	9	PF	23043	21/01/2019	23178	06/01/2019					
	10	PF	23603	21/02/2019	23716	14/02/2019					



11	PF	22457	21/03/2019	22617	12/03/2019
12	PF	23209	21/04/2019	23214	12/04/2019
13	ESI	3857	21/05/2018	0	11/05/2018
14	ESI	3857	21/06/2018	0	14/06/2018
15	ESI	4002	21/07/2018	0	14/07/2018
16	ESI	3938	21/08/2018	0	11/08/2018
17	ESI	3861	21/09/2018	0	15/09/2018
18	ESI	3940	21/10/2018	0	13/10/2018
19	ESI	3927	21/11/2018	0	12/11/2018
20	ESI	3511	21/12/2018	0	11/12/2018
21	ESI	3630	21/01/2019	0	10/01/2019
22	ESI	3746	21/02/2019	0	14/02/2019
23	ESI	3484	21/03/2019	0	12/03/2019
24	ESI	3623	21/04/2019	0	12/04/2019

21a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital Expenditure

S.No	Particulars	Amount in Rs.
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Personal Expenditure

S.No	Particulars	Amount in Rs.
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Advertisement Expenditure in any sovenir, brochure, tract, pamphlet or the like published by a political party

S.No	Particulars	Amount in Rs.
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Expenditure incurred at clubs being entrance fees and subscriptions

S.No	Particulars	Amount in Rs.
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Expenditure incurred at clubs being cost for club services and facilities used

S.No	Particulars	Amount in Rs.
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Expenditure by way of penalty or fine for violation of any law for the time being in force

S.No	Particulars	Amount in Rs.
------	-------------	---------------

Expenditure by way of other penalty or fine not covered above

S.No	Particulars	Amount in Rs.
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Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No	Particulars	Amount in Rs.
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21b Amounts inadmissible under section 40(a):-

(i) As payment to non-resident referred to in sub-clause(i)

(A) Details of payment on which tax is not deducted

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode	Amount of tax Deducted	Amount of tax Deposited
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(ii) As payment referred to in sub-clause(ii)

(A) Details of payment on which tax is not deducted

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 139.												
S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/District	Pincode	Amount of tax Deducted	Amount of tax Deposited	
(iii) Fringe benefit tax under sub-clause (ic)									0			
(iv) Wealth tax under sub-clause (iia)									0			
(v) Royalty, license fee, service fee etc. under sub-clause (iib)									0			
(vi) Salary payable outside India/to a non resident without TDS etc. under sub clause (iii)												
S.No	Date of Payment	Amount of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/District	Pincode				
(vii) Payment to PF/Other fund etc. under sub-clause (iv)									0			
(viii) Tax paid by employer for perquisites under sub-clause (v)									0			
21c	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:											
S.No	Particulars	Section	Amount Debited to P/L A/c	Amount Admissible	Amount Inadmissible	Remarks						
21d	Disallowance/ deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes		
S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee							
(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes		
S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee							
21e	Provision for payment of gratuity not allowable under section 40A(7)											
21f	Any sum paid by the assessee as an employer not allowable under section 40A(9)											
21g	Particulars of any liability of a contingent nature											
S.No	Nature of Liability										Amount in Rs.	
21h	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.											
S.No	Nature of Liability										Amount in Rs.	
21i	Amounts inadmissible under the proviso to section 36(1)(iii).											
22	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006											
23	Particulars of payments made to persons specified under section 40A(2)(b)											
S.No	Name of Related Person	PAN of Related Person	Relation	Nature of Transaction	Payment Made							
1	NAMITA KALE	AEJPK5708C	DIRECTOR	REMUNERATION	1500000							
2	PRAJAKTA KALE	ASPPK0307F	DIRECTOR	REMUNERATION	720000							
3	SHWETA KALE	ANHPK6697F	DIRECTOR	REMUNERATION	960000							
24	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.											
S.No	Section	Description										Amount
25	Any amount of profit chargeable to tax under section 41 and computation thereof.											
S.No	Name of Person	Amount of Income	Section	Description of Transaction	Computation if any							
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-										
26(i)A	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:											



26(i)(A)(a) Paid during the previous year			
S.No	Section	Nature of Liability	Amount
26(i)(A)(b) No Paid during the previous year			
S.No	Section	Nature of Liability	Amount
26(i)B was incurred in the previous year and was			
26(i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)			
S.No	Section	Nature of Liability	Amount
1	Sec 43B(a)-tax , duty,cess,fee etc	ESIC	13444
2	Sec 43B(a)-tax , duty,cess,fee etc	PPF	46485
3	Sec 43B(a)-tax , duty,cess,fee etc	PROFFESIONAL TAX	3800
4	Sec 43B(a)-tax , duty,cess,fee etc	TDS	44907

26(i)(B)(b) Not paid on or before the aforesaid date			
S.No	Section	Nature of Liability	Amount

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.) **Yes** **INCOME TAX 6010 AND SALES TAX EXPENSE 9743**

27a	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	No
	CENVAT	Amount Treatment in Profit and Loss/Accounts
	Opening Balance	
	CENAVT Availed	
	CENVAT Utilized	
	Closing/Outstanding Balance	

27b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-			
S.No	Type	Particulars	Amount	Prior period to which it Relates

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same							NA
S.No	Name of the person from which shares received	PAN of the Company	Name of the Company whose are shares received	CIN of the Company	No. of Shares	Amount of Consideration Paid	Fair Market Value of Shares	

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib); if yes, please furnish the details of the same.							NA
S.No	Name of the person from whom consideration received for issue of shares	PAN of the person	No. of Shares	Amount of consideration	Fair Market Value of Shares			

29A	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
S.No	Nature of Income	Amount

29B	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56	No
S.No	Nature of Income	Amount

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]												No
S.No	Name of the person from	PAN of the	Address Line 1	Address Line 2	City/Town	State	Pin Code	Amount Borrowed	Date of Borrowing	Amount due	Amount paid	Date of Repayment	



	whom amount borrowed or repaid on hundi	Person	District	State	City	Pin	including Interest	Repaid

30A	(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year							No
S.No	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money in DD/MM/YY YY format		

30B	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B							No
S.No	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B	
				Assessment Year	Amount	Assessment Year	Amount	

30c	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year (This clause is applicable from 1st April, 2019.)		NIL
Sno	Nature of impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement	

31a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year							
S.No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	PRAJAKTA KALE	227, PUSHPAK RAM NAGAR	ASPPK0307F	500000	No	1554425	Electronic Clearing System	

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		NAGPUR 440010						
2	SHEWTA KALE	227, PUSHPAK RAM NAGAR NAGPUR 440010	ANHPK669 7F	726220	No	992581	Electronic Clearing System	
31b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year								
	S.No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft	

31(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST							
	S.No	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt (in Rs.)	Date of receipt

31(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST					
	S.No	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)

31(bc) Particulars of each payment in an amount exceeding the limit specified in section 269ST							
	S.No	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt (in Rs.)	Date of payment

31(bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST					
	S.No	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)

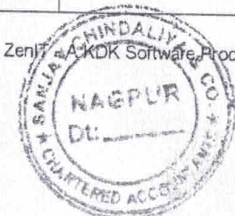
Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(F) dated 3rd July 2017.

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31c Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -							
S.No	Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Repayment	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Repaid by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	NAMITA KALE	227, PUSHPAK RAM NAGAR NAGPUR 440010	AEJPK5708C	691788	1119334	Electronic Clearing System	
2	PRAJAKTA KALE	227, PUSHPAK RAM NAGAR NAGPUR 440010	ASPPK0307F	1333250	1554425	Electronic Clearing System	
3	SHEWTA KALE	227, PUSHPAK RAM NAGAR NAGPUR 440010	ANHPK6697F	759470	992581	Electronic Clearing System	
31d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
S.No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of repayment of loan or deposit or any specified advance receipt otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
31e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year							
S.No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft			
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government Company, banking company or a corporation established by the Central, State or Provincial Act)							
32a Details of brought forward loss or depreciation allowance, in the following manner, to the extent available.							
S.No	Assessment Year	Nature of loss/allowance	Amount as Returned	Amount as assessed	Order Under section	Date of order	Remarks
32b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.						NA
32c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. If Yes, Please furnish the details of the same						No
32d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same If Yes, Please furnish the details of the same						No

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32e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.										No
	If Yes, Please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)										No
	S.No	Section								Amount	
34a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:										Yes
	S.No	TAN	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	NGPS07898C	192	Salary	6342501	3180000	318000	296700	0	0	0
	2	NGPS07898C	194C	Payments to contractor and sub-contractors	21799716	10760350	10760350	108355	0	0	0
	3	NGPS07898C	194J	Fees for professional or technical services	626721	442540	442540	44254	0	0	0
	4	NGPS07898C	194H	Commission or brokerage	562750	509000	509000	30200	0	0	0
34b	Whether the assessee is required to furnish the statement of tax deducted or tax collected, if yes, please furnish the details										Yes
	S.No	TAN	Type of Form	Due Date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of all details / transactions which are not reported.					
	1	NGPS07898C	Form 24G	31/07/2018	31/07/2018	Yes					
	2	NGPS07898C	Form 26Q	31/07/2018	31/07/2018	Yes					
	3	NGPS07898C	Form 24Q	31/10/2018	31/10/2018	Yes					
	4	NGPS07898C	Form 26Q	31/10/2018	31/10/2018	Yes					
	5	NGPS07898C	Form 24Q	31/01/2019	31/01/2019	Yes					
	6	NGPS07898C	Form 26Q	31/01/2019	31/01/2019	Yes					



7	NGPS07 898C	Form 24Q	31/05/2019	31/05/2019	Yes
8	NGPS07 898C	Form 26Q	31/05/2019	27/05/2019	Yes
34c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish					
S.No		TAN	Amount of interest under section 201(1A)/206C(7) is payable		Amount
					Dates of Payment

35a	In the case of a trading concern, give quantitative details of principal items of goods traded							
S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any	

35b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products

35bA Raw Materials:										
S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing Stock	*Yield of Finished Goods	*Percentage of Yield	Shortage/excess, if any
1	CASTABLE	TON	273	7067	7069	0	271	0	0	0

35bB Finished Products:										
S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any		
1	CEMENT	TON	44	0	4843	4884	3	0		
2	CASTABLE	TON	9	0	271	272	8	0		

35bC By Products:										
S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any		

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-					
S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of Payment

36A	(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2					No
S.No	Amount Received			Date of Receipt		

37	Whether any cost audit was carried out					NA
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor					
38	Whether any audit was conducted under the Central Excise Act, 1944					NA



Addition Details (From Point No. 18)								
S.No	Description of Block of Assets	Date of Purchase	Date Put to Use	Adjustment on account of				Total Amount
				Amount	MODVAT	Exchange Rate Change	Subsidy/Grant	
1	FACTORY BUILDING	17/05/2018	17/05/2018	43813	0	0	0	43813
	Total (Buildings 10%)			43813	0	0	0	43813
1	PLANT AND MACHINERY (DS 451)	25/08/2018	25/08/2018	41495	0	0	0	41495
2	MORTAR CUBE VIBRATING MACHINE	17/07/2018	17/07/2018	17525	0	0	0	17525
3	ELECTRONIC WEIGHING MACHINE	27/08/2018	27/08/2018	20497	0	0	0	20497
4	ROLL CRUSHER	08/02/2019	08/02/2019	120000	0	0	0	120000
5	JAW CRUSHER	16/02/2019	16/02/2019	175000	0	0	0	175000
6	BALL MILL	12/03/2019	12/03/2019	250000	0	0	0	250000
7	EOT CRANE	26/03/2019	26/03/2019	299984	0	0	0	299984
8	OFFICE EQUIPMENT	21/07/2018	21/07/2018	7500	0	0	0	7500
9	OFFICE EQUIPMENT	04/10/2018	04/10/2018	95547	0	0	0	95547
10	VOLTAS WATER COOLER AND IP FINGER PRINT SC	16/10/2018	16/10/2018	12280	0	0	0	12280
11	LED MONITOR	30/12/2018	30/12/2018	6250	0	0	0	6250
12	CAMERA WORK	30/12/2018	30/12/2018	12500	0	0	0	12500
13	CAMERA WORK	21/01/2019	21/01/2019	805	0	0	0	805
14	VEHICLE(SWIFT)	19/12/2018	19/12/2018	726200	0	0	0	726200
	Total (Machinery and plant 15%)			1785583	0	0	0	1785583
1	LAPTOP DELL	26/06/2018	26/06/2018	29237	0	0	0	29237
	Total (Machinery And plant 40%)			29237	0	0	0	29237
	Total of Addition			1858633	0	0	0	1858633

Deduction Details (From Point No. 18)			
S.No	Description of Block of Assets	Date of Sale	Amount



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S P REFRACTORIES PVT LTD
BALANCE SHEET
AS ON 31ST MARCH 2019

Particulars	NOTE NO	As at 31 March, 2019	As at 31 March, 2018
A EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	49,73,000.00	49,73,000.00
(b) Reserves and surplus	2	3,02,05,630.30	2,81,46,843.72
(c) Money received against share warrants			
		3,51,78,630.30	3,31,19,843.72
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	3	49,65,055.53	75,28,208.29
(b) Deferred tax liabilities (net)	4	8,24,037.58	9,17,885.58
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		57,89,093.11	84,46,093.87
Current liabilities			
(a) Short-term borrowings	5	3,25,46,340.27	3,32,34,419.33
(b) Trade payables	6	13,51,261.24	58,92,575.70
(c) Other current liabilities	7	43,36,008.16	37,72,927.02
(d) Short-term provisions		-	-
		3,82,33,609.67	4,28,99,922.05
TOTAL		7,92,01,333.08	8,44,65,859.64
B ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	2,06,68,227.00	2,10,45,392.83
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		2,06,68,227.00	2,10,45,392.83
(b) Non-current investments	9	51,27,682.41	1,20,847.44
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	10	5,93,730.00	6,42,571.00
(e) Other non-current assets		-	-
		57,21,412.41	7,63,418.44
Current assets			
(a) Current investments		-	-
(b) Inventories	11	1,19,94,420.83	1,32,65,479.49
(c) Trade receivables	12	4,00,78,403.67	4,82,22,112.13
(d) Cash and cash equivalents	13	1,64,179.17	53,413.75
(e) Short-term loans and advances	14	5,74,690.00	11,16,043.00
(f) Other current assets		-	-
		5,28,11,693.67	6,26,57,048.37
TOTAL		7,92,01,333.08	8,44,65,859.64
See accompanying notes forming part of the financial statements			

In terms of our report attached.
FOR, SANJAY CHINDALIYA & CO
CHARTERED ACCOUNTANTS

(Signature)
SANJAY CHINDALIYA
M NO 48443

For and on behalf of the Board of Directors
(Signature)
NAMITA KALE

DIRECTOR
DIN No. 01586375

(Signature)
SHWETA KALE

DIRECTOR
DIN No. 01586321

UDIN NO: 19048443AAAAABN3568
Place : NAGPUR
Date



NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

1.SHARE CAPITAL

SR.NO	PARTICULARS	AMOUNT (Rs.)	
		31ST MAR 2019	31ST MAR 2018
1	AUTHORISED SHARE CAPITAL : 6,00,000 SHARES OF RS 10 EACH	60,00,000.00	60,00,000.00
2	ISSUED CAPITAL : 4,97,300 SHARES OF RS. 10 EACH FULLY PAID	49,73,000.00	49,73,000.00
3	SUBSCRIBED AND PAID UP CAPITAL : 4,97,300 SHARES OF RS. 10 EACH FULLY PAID	49,73,000.00	49,73,000.00
	TOTAL :	49,73,000.00	49,73,000.00

1.1 STATEMENT OF CHANGES IN CAPITAL

SR.NO	PARTICULARS	NUMBER OF SHARES	
		31ST MAR 2019	31ST MAR 2018
1	EQUITY SHARES WITH VOTING RIGHTS EQUITY SHARES AT THE BEGINNING OF THE YEAR	49,73,000.00	49,73,000.00
	ADD:- SHARES ISSUED		
	LESS:- SHARES CANCELLED		
	EQUITY SHARES AT THE END OF YEAR	49,73,000.00	49,73,000.00

1.2 DETAILS OF SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES

SR.NO	CLASS OF SHARES/NAME OF SHAREHOLDER	AS AT 31ST MAR 2019		AS AT 31ST MAR 2018	
		NO. OF SHARE	%HELD	NO. OF SHARE	%HELD
1	EQUITY SHARES WITH VOTING RIGHTS				
	SHWETA PRABODH KALE	240333	48.33%	240333	48.33%
	NAMITA PRABODH KALE	16643	3.34%	16643	3.34%
	PRAJAKTA PRABODH KALE	240324	48.33%	240324	48.33%
	TOTAL :	497300	100%	497300	100%

2.RESERVES AND SURPLUS

SR.NO	PARTICULARS	AMOUNT (Rs.)	
		31ST MAR 2019	31ST MAR 2018
1	CAPITAL RESERVE	-	-
2	CAPITAL REDEMPTION RESERVE	-	-
3	DEBENTURE REDEMPTION RESERVE	-	-
4	SHARE PREMIUM	48,73,000.00	48,73,000.00
5	GENERAL RESERVE	2,53,32,630.30	2,32,73,843.72
6	TRANSITIONAL DEPRECIATION ADJUSTMENT	-	-
	TOTAL :	3,02,05,630.30	2,81,46,843.72



2.1 CHANGES IN RESERVE AND SURPLUS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	GENERAL RESERVE		
2	OPENING BALANCE		1,98,35,843.46
3	ADD:- TRANSFERRED FROM PROFIT AND LOSS ACCOUNT	2,32,73,843.72	34,38,000.26
4	LESS:- UTILISED DURING THE YEAR	20,58,786.58	
	CLOSING BALANCE	2,53,32,630.30	2,32,73,843.72
	TOTAL :	2,53,32,630.30	2,32,73,843.72

3. LONG TERM BORROWINGS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
	SECURED LOANS FROM BANKS		
1	RELIGARE	-	7,88,676.00
		-	7,88,676.00
	UNSECURED LOANS		
1	NAMITA KALE	4,27,545.75	11,19,334.51
2	PRAJAKTA KALE	7,21,175.46	15,54,425.46
3	SHWETA KALE	9,59,331.32	9,92,581.32
4	INDUSIND BANK LOAN	-	30,73,191.00
5	INDUSIND BANK LOAN (NEW)	28,57,003.00	
		49,65,055.53	67,39,532.29
	TOTAL :	49,65,055.53	75,28,208.29

3.1 Unsecured loans include loans amounting Rs. 21,08,052.53 from directors of company

4. OTHER LONG TERM LIABILITIES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
	TOTAL :	-	-

5. SHORT TERM BORROWINGS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
	SECURED WORKING CAPITAL LOANS		
1	INDUSIND BANK (CASH CREDIT)	3,25,46,340.27	3,32,34,419.33
	TOTAL :	3,25,46,340.27	3,32,34,419.33

4.1 Working capital loans are secured by way of charge created on factory premises at M-10 Hingana MIDC and Plant & Machinery and by hypothecation of stock and debtor



6. TRADE PAYABLES
SUNDRY CREDITORS (CR. BALANCES)

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
	OVER ONE YEAR		
1	REFCEM PRIVATE LIMITED	292797.00	2,92,797.00
	TOTAL :	2,92,797.00	2,92,797.00
	OTHERS		
1	AJAY ENTERPRISES	-	900.00
2	AASI GAS SERVICES	595.00	
3	ADITYA SALES CORPORATION	9,359.00	7,590.00
4	APEX SOLUTIONS	-	1,100.00
5	BAJAJ AUTOMOBILES	8,484.00	13,782.00
6	BAJRANG LOGISTICS	1,92,259.00	2,28,690.00
7	BURELE R S	-	59,351.00
8	CORE COMPUTERS	1,110.00	
9	SANJAY CHINDALIYA & CO	-	1,35,000.00
10	DEVDATTA SUBHEDAR	18,000.00	18,000.00
11	DHANLAXMI CHEMICALS INDUSTRIES	10,10,194.00	12,03,499.00
12	DURGA INDUSTRIAL SECURITY	19,547.00	49,763.71
13	DWARKESH FUEL INDUSTRIES	-	6,72,302.00
14	EMBEE ROAD SERVICES PVT. LTD.	3,25,850.00	5,19,418.90
15	ENVIRONMENTAL ENGINEERING CONSULTANT	-	10,655.00
16	GEETA PACKAGING INDUSTRIES	4,04,901.75	2,85,611.75
17	HARSIDDHI MINERAL PRODUCTS	-	2,71,588.00
18	HIRA WIRE NETTING STORES	10,066.38	5,435.27
19	JAGADISH JOSHI	4,32,250.00	
20	KAMAL TRADING CO		5,161.00
21	KELTRONICS	25,918.51	44,088.19
22	KRISHNA THAKRE	-	5,975.00
23	LAXMAN UJWALKAR	2,354.00	
24	M/S MATHURIA METAL INDUSTRIES	14,308.00	
25	MAHAVEER ROAD LINES	1,85,469.18	2,32,214.90
26	MANTHAN AUTOMATION & INSTRUMENTATION	-	17,700.00
27	NAGENDRA REFRACTORY LINING WORKS	-	3,890.00
28	NAVDURGA REFRACTORY LINING WORK	-	9,000.00
29	NEW ORRISA FREIGHT CARRIAGE	-	520.00
30	OM SAI CHILLED WATER	875.00	
31	POONAM ENGINEERING SERVICES	381.00	
32	PERFECT ACID WARES	-	1,710.00
33	PRAFUL ELECTRICALS & WELDING WORKS	70,237.17	
34	PRAGATHI BEARING COMPANY	50,128.00	11,346.00
35	SHREE JALARAM TRANSPORT	-	71,660.00



36	PUNJAB MILL STORES	28,712.00	3,438.00
37	PURUSHOTTAM KIRNA BHANDAR	3,420.00	
38	S.N. THAKUR & CO.	69,030.00	26,174.00
39	SAI ARTS	8,595.00	
40	SAUMYAA ASSOCIATES	45,000.00	67,500.00
41	SHISHIR TRADERS	-	
42	SHAH SAHIB ELECTRICAL INDUSTRIES	7,243.00	
43	SHIVMANI MARKETING	2,772.00	3,139.00
44	SHREE HARIKRUSHNA INDUSTRIES		4,17,460.00
45	SHREE RAM MINI TRANSPORT	60,378.50	60,215.50
46	SHRI LAXMI ENTERPRISES	20,96,707.00	20,04,158.00
47	SHRI GAJANAN MAYA HARDWARE	-	2,687.00
48	SUNIL ENTERPRISES	33.00	
49	SUNIL FIRE SERVICES	6,791.00	
50	TECHNODEAL ENERPOWER PVT LTD	-	23,222.00
51	TRIVENI LOGISTICS	1,13,947.00	
52	TRIVENI LOGISTICS	-	1,37,362.00
53	UJAWALKAR SEWING MACHINE	-	4,475.00
54	VINAYAKA METAL INDUSTRIES	9,368.00	
55	VIJ COLURS AND CHEMICAL	64,522.00	
56	VISWAAT CHEMICALS LIMITED	-	
TOTAL :		52,98,805.49	66,35,782.22

SUNDRY CREDITORS (HAVING DR. BALANCES)

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	BURELE R S	17,825.00	-
2	C.B INDUSTRIES	1,15,000.00	
3	HINDALCO INDUSTRIES LIMITED	1,968.45	
4	PERFECT ACID WARE	39,00,380.00	
5	SANJAY CHINDALIYA & CO FOR TAXES	50,389.80	15,662.80
6	SUHANI MEACAST PRIVATE LIMITED	1,43,075.00	
7	HINDALCO INDUSTRIES LTD.	-	10,02,898.11
8	HAFSA HOIST PVT LTD	-	12,295.00
9	UTKAL ALUMINA INTERNATIONAL LTD	11,703.00	5,147.61
TOTAL :		42,40,341.25	10,36,003.52

NET CREDITORS (CR BALANCES.)

13,51,261.24

58,92,575.70

6.1 DETAILS OF AMOUNTS OUTSTANDING TO MICRO, SMALL AND MEDIUM ENTERPRISES

BASED ON AVAILABLE INFORMATION WITH COMPANY

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2018	AMOUNT (Rs.) 31ST MAR 2018
1	PRINCIPAL AMOUNT DUE AND REMAINING PAID	-	-
2	INTEREST DUE ON ABOVE AND THE UNPAID INTEREST	-	-
3	INTEREST PAID	-	-
4	PAYMENT MADE BEYOND THE APPOINTED DAY DURING THE YEAR	-	-
5	INTEREST DUE AND PAYABLE FOR THE PERIOD OF DELAY	-	-
6	INTEREST ACCURED AND REMAINING UNPAID	-	-
7	AMOUNT OF FIRTHEER INTEREST REMAINING DUE AND PAYABLE IN SUCCEEDING YEAR	-	-
TOTAL :		-	-



OTHER TRADE PAYABLES

SR.NO	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
		31ST MAR 2019	31ST MAR 2018
	SALARY PAYABLE		
1	A S CHIKRAM	13,299.00	12,733.00
2	MR A SAHU	12,434.00	12,879.00
3	MR BALU BADOLE	10,242.00	7,644.00
4	MR D MESHAM	8,844.00	8,601.00
5	MR D RADKE	17,404.00	16,678.00
6	MR DHIRAJ KEMAYE	14,907.00	14,519.00
7	MR G MUNESHWAR	24,909.00	24,093.00
8	MR H BAGHEL	12,967.00	11,880.00
9	MR H PRAJAPATI	10,699.00	10,328.00
10	MR K PUND	10,664.00	9,351.00
11	MR N NANDESHWAR	14,826.00	14,309.00
12	MR NAGO MARBATE	10,239.00	9,695.00
13	MR R MAHALLEY	15,405.00	14,507.00
14	MR SUDHAKAR LONARE	11,974.00	8,478.00
15	MR V GIRADKAR	20,857.00	20,117.00
17	MRS M MULMULE	22,167.00	21,390.00
18	SANJAY RAUT	20,785.00	20,053.00
19	PRASHANT RAUT	10,526.00	10,039.00
20	NILESH TAYADE	9,460.00	9,365.00
		2,72,608.00	2,63,301.00
	EXPENSES PAYABLE		
1	POWER AND FUEL PAYABLE	5,79,750.00	3,13,230.00
2	WATER CHARGES PAYABLE	12,052.00	9,893.00
		5,91,802.00	3,23,123.00
	DIRECTORS REMUNERATION PAYABLE		
1	NAMITA KALE	77,100.00	55,000.00
2	PRAJAKTA KALE	1,16,000.00	51,235.00
3	SHWETA KALE	1,20,700.00	36,194.00
		3,13,800.00	1,42,429.00
	TOTAL :	11,78,210.00	7,28,853.00

TOTAL TRADE PAYABLE

11,78,210.00

7,28,853.00



7. OTHER CURRENT LIABILITIES

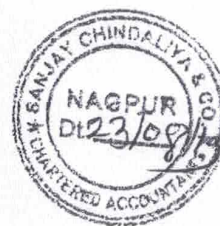
SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
	STATUTORY DUES		
1	ESIC PAYABLE	13,444.00	13,096.00
2	PPF PAYABLE	46,485.00	45,772.00
3	PROFESSIONAL TAX PAYABLE	3,800.00	3,775.00
4	TDS PAYABLE	44,906.78	84,685.44
7	INCOME TAX PROVISION	8,49,239.00	13,00,018.00
8	GST PAYABLE	25,17,338.25	18,52,351.45
9	REVERSE CHARGES		61,791.00
10	SERVICE TAX	(3,17,414.87)	(3,17,414.87)
		31,57,798.16	30,44,074.02
1	DEFERRED TAX LIABILITY	8,24,037.58	9,17,885.58
	TOTAL :	8,24,037.58	9,17,885.58

TOTAL OTHER CURRENT LIABILITIES**43,36,008.16****37,72,927.02****9. NON CURRENT INVESTMENT**

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
	INVESTMENT WITH BANK		
1	FIXED DEPOSITS WITH PANJAB NATIONAL BANK	50,00,000.00	-
2	ACCURED INTEREST ON FD	-	-
3	FIXED DEPOSITS WITH INDUSIND BANK	1,27,682.41	1,20,847.44
	TOTAL :	51,27,682.41	1,20,847.44

10. LONG TERM LOANS AND ADVANCES

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
	SECURITY DEPOSITS		
1	DEPOSIT WITH ASSI GAS	10,000.00	10,000.00
2	DEPOSIT WITH WATER METER	12,480.00	12,480.00
3	SECURITY DEPOSIT WITH MSEB	5,71,250.00	5,71,250.00
4	INTEREST RECEIVABLE FROM MSEB		48,841.00
	TOTAL :	5,93,730.00	6,42,571.00
		5,93,730.00	6,42,571.00



12. TRADE RECEIVABLES (DR. BALANCES)
(UNSECURED AND CONSIDERED GOOD)

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
	OVER SIX MONTHS		
1	APS METACHEM'S	1,80,003.02	1,80,003.02
2	DURGA CERAMICS	37,868.00	37,868.00
3	KUMAR REFRACTORIES	47,160.00	-
4	GSB REFRACTORIES PVT LTD.	-	15,436.23
5	MEENAL CERAMICS PVT LTD	-	1,00,000.00
6	PKV REFRACTORIES PVT LTD	-	14,06,340.00
7	SHREE MINERALS & METALS	4,15,600.00	-
8	VIJAY DURGA REFRACTORIES	-	10,650.00
	TOTAL :	6,80,631.02	17,50,297.25
	OTHERS		
1	A N MARKET SOLUTIONS PVT LTD	9,06,784.00	5,08,560.00
2	ACE ENTERPRISES	(1,980.00)	-
3	BAJRANG REFRACTORIES PVT LTD	1,89,440.00	5,53,203.00
4	BHILAI STEEL	-	75,98,407.68
5	CAPITAL TDS RECEIVABLE	-	4,578.00
6	CHAMPION CERAMICS	33,67,424.00	8,26,880.91
7	CHAMPION REFRASTECH PVT LTD	-	30,58,944.00
8	EASTERN REFRACTORIES	-	6,55,360.00
9	FUTURE REFRACTORIES	-	5,00,000.00
10	KUMAR REFRACTORIES	-	92,160.00
11	HANS REFRACTORIES	1,02,240.00	2,76,480.00
12	HAZIRA REFRACTORIES	23,25,760.83	23,73,120.83
13	HI TECH REFRACTORIES & CERAMICS	-	(800.00)
14	INDUSTRIAL ASSOCIATES	26,57,792.78	13,31,839.50
15	INDUSTRIAL PRODUCT	2,21,920.00	2,81,427.68
16	KHEMKA REFRACTORIES	34,84,800.00	18,00,960.00
17	LAKSHMI CERAMIC	4,92,800.00	-
18	LAKSHMI ENTERPRISES	98,560.00	-
19	LLYOD INSULATIONS INDIA LIMITED	7,88,480.00	-
20	NATIONAL REFRACTORIES	12,96,000.00	-
21	NORTH EAST SILLIMINITE	3,00,000.00	1,99,360.00
22	ORANE REFRACTORIES PVT LTD	14,10,560.00	4,41,600.00
23	ORIENT ABRASIVES LIMITED	44,12,000.00	-
24	RANKA REFRACTORIES	33,11,999.84	39,25,375.84
25	REFRACAST PVT. LTD.	-	6,81,984.00
26	REFRACTORY SHAPE PVT LTD	-	9,939.00
27	RELIGARE TDS RECEIVABLE	39.00	-
28	POLY REFRACTORIES PVT. LTD.	-	41,73,499.30
29	SARVESH REFRACTORIES	2,47,953.00	18,36,804.00
30	SHARDAA CERAMIC PRIVATE LIMITED	11,84,000.00	-
31	SRISTI ENTERPRISES	4,20,480.00	-
32	Shree Minerals & Metals	-	8,73,600.00
33	TIRTH ALLOYS PVT LTD	-	20,060.00
34	TOTALE GLOBAL PVT. LTD.	1,09,45,839.20	1,40,48,024.80
35	VICS INDUSTRIES PVT LTD	2,00,000.00	4,00,446.34
36	VISHWAKARMA REFRACTORIES PVT LTD.	10,34,880.00	-
		3,93,97,772.65	4,64,71,814.88
	TOTAL :	4,00,78,403.67	4,82,22,112.13
	NET DEBTORS	4,00,78,403.67	4,82,22,112.13



13.CASH AND BANK BALANCES

SR.NO	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
		31ST MAR 2019	31ST MAR 2018
1	CASH IN HAND		
2	SBI 33578383660	87,936.90	41,920.00
3	INDUSIND BANK (CURRENT ACCOUNT)	76,242.25	11,493.75
		-	-
TOTAL :		1,64,179.15	53,413.75

14.SHORT TERM LOANS AND ADVANCES

SR.NO	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
		31ST MAR 2019	31ST MAR 2018
1	SANJAY RAUT TRAVELLING ADV		2,016.00
2	SALARY ADVANCE	13,750.00	13,600.00
		13,750.00	15,616.00
BALANCE WITH GOVERNMENT AUTHORITIES			
1	EXCISE DUTY CREDIT	-	-
2	SERVICE TAX CREDIT	-	-
3	TDS & TCS RECEIVABLE	5,513.00	5,427.00
4	INCOME TAX REFUND RECEIVABLE	5,427.00	-
		10,940.00	5,427.00
5	ADVANCE INCOME TAX	5,50,000.00	10,95,000.00
		5,50,000.00	10,95,000.00
TOTAL :		5,74,690.00	11,16,043.00



S P REFRACTORIES PVT LTD
STATEMENT OF PROFIT AND LOSS(IT)
FOR THE YEAR ENDED 31ST MARCH 2018

Particulars		Note No.	For the year ended 31 March, 2019	For the year ended 31 March, 2018
A	CONTINUING OPERATIONS			
	Revenue from operations (gross)	15	23,46,30,473.80	16,54,46,125.64
	Less: Excise duty	15	-	(36,47,586.51)
	Less: VAT	15	-	(1,44,497.31)
	Less: GST	15	(4,93,60,529.30)	(2,80,42,911.00)
	Less: CST	15	-	(6,08,399.82)
1	Revenue from operations (net)		18,52,69,944.50	13,30,02,731.00
2	Expenses			
	(a) Cost of materials consumed	17	13,43,19,872.08	8,46,19,556.22
	(b) Purchases of stock-in-trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	14,33,457.86	35,81,117.77
	(d) Employee benefits expense	19	1,74,39,994.37	1,58,39,827.39
	(e) Other expenses	20	2,33,67,559.84	1,76,10,429.30
	Total		17,65,60,884.15	12,16,50,930.68
3	Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		87,09,060.35	1,13,51,800.32
4	Finance costs	21	39,84,283.82	45,57,090.60
5	Depreciation and amortisation expense	8	18,60,429.90	20,39,484.03
6	Other income	16	3,25,222.43	2,52,479.24
7	Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		31,89,569.06	50,07,704.93
8	Exceptional items		-	-
9	Profit / (Loss) before extraordinary items and tax (7 + 8)		31,89,569.06	50,07,704.93
10	Extraordinary items		-	-
11	Profit / (Loss) before tax (9 + 10)		31,89,569.06	50,07,704.93
12	Tax expense:			
	(a) Current tax expense for current year		8,49,241.00	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		(93,848.00)	53,938.00
13	Profit / (Loss) from continuing operations (11 + 12)		24,34,176.06	49,53,766.93
14	DISCONTINUING OPERATIONS			
	Profit / (Loss) from discontinuing operations (before tax)		-	-
	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
	Add / (Less): Tax expense of discontinuing operations			
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
15	Profit / (Loss) from discontinuing operations		-	-
	TOTAL OPERATIONS			
	Profit / (Loss) for the year (13 + 15)		24,34,176.06	49,53,766.93

In terms of our report attached.
FOR, SANJAY CHINDALIYA & CO
CHARTERD ACCOUNTANTS

(Signature)
SANJAY CHINDALIYA
M NO 048443

UDIN NO:19048443AAAAABN3568
Place : Nagpur
Date :

For and on behalf of the Board of Directors

(Signature)
NAMITA KALE
Ms. Namita P. Kale
DIRECTOR
DIN No. 01586375

(Signature)
SHWETA KALE
DIRECTOR
DIN No. 01586321



S P REFRACTORIES PVT LTD
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH 2018

Particulars		Note No.	For the year ended 31 March, 2019	For the year ended 31 March, 2018
A	CONTINUING OPERATIONS			
	Revenue from operations (gross)	15	23,46,30,473.80	16,54,46,125.64
	Less: Excise duty	15	-	(36,47,586.51)
	Less: VAT	15	-	(1,44,497.31)
	Less: GST	15	(4,93,60,529.30)	(2,80,42,911.00)
	Less: CST	15	-	(6,08,399.82)
1	Revenue from operations (net)		18,52,69,944.50	13,30,02,731.00
2	Expenses			
	(a) Cost of materials consumed	17	13,43,19,872.08	8,46,19,556.22
	(b) Purchases of stock-in-trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	14,33,457.86	35,81,117.77
	(d) Employee benefits expense	19	1,74,39,994.37	1,58,39,827.39
	(e) Other expenses	20	2,33,67,559.84	1,76,10,429.30
	Total		17,65,60,884.15	12,16,50,930.68
3	Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		87,09,060.35	1,13,51,800.32
4	Finance costs	21	39,84,283.82	45,57,090.60
5	Depreciation and amortisation expense	8	22,35,819.38	22,55,233.70
6	Other income	16	3,25,222.43	2,52,479.24
7	Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		28,14,179.58	47,91,955.26
8	Exceptional items		-	-
9	Profit / (Loss) before extraordinary items and tax (7 + 8)		28,14,179.58	47,91,955.26
10	Extraordinary items		-	-
11	Profit / (Loss) before tax (9 + 10)		28,14,179.58	47,91,955.26
12	Tax expense:			
	(a) Current tax expense for current year			
	(b) (Less): MAT credit (where applicable)		8,49,241.00	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	13,00,017.00
	(e) Deferred tax		(93,848.00)	53,938.00
			7,55,393.00	13,53,955.00
13	Profit / (Loss) from continuing operations (11 + 12)		20,58,786.58	34,38,000.26
14	DISCONTINUING OPERATIONS			
	Profit / (Loss) from discontinuing operations (before tax)			
	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
	Add / (Less): Tax expense of discontinuing operations			
	(a) on ordinary activities attributable to the discontinuing operations			
	(b) on gain / (loss) on disposal of assets / settlement of liabilities			
15	Profit / (Loss) from discontinuing operations (14.i + 14.ii + 14.iii)		20,58,786.58	34,38,000.26
	TOTAL OPERATIONS			
	Profit / (Loss) for the year (13 + 15)		20,58,786.58	34,38,000.26

In terms of our report attached.
FOR, SANJAY CHINDALIYA & CO
CHARTERD ACCOUNTANTS


SANJAY CHINDALIYA
M NO 48443

UDIN NO:19048443AAAABN3568
 Place : Nagpur
 Date :

For and on behalf of the Board of Directors

NAMITA KALE **SHWETA KALE**
 
DIRECTOR **DIRECTOR**
DIN No. 01586375 **DIN No. 01586321**



15. REVENUE FROM OPERATIONS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	SALE OF PRODUCTS	23,46,30,473.80	16,54,46,125.64
2	SALE OF SERVICES	-	-
3	OTHER OPERATING REVENUE	-	-
		23,46,30,473.80	16,54,46,125.64
4	LESS :- EXCISE DUTY / SERVICE TAX	-	(36,47,586.51)
5	LESS:- CST	-	(6,08,399.82)
6	LESS:- GST	(4,93,60,529.30)	(2,80,42,911.00)
7	LESS :- VAT	-	(1,44,497.31)
	TOTAL :	18,52,69,944.50	13,30,02,731.00

15.1 PARTICULARS OF SALE OF PRODUCTS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	HIGH ALUMINA REFRACTORY CEMENT	17,66,94,394.50	15,46,35,595.64
2	CASTABLES	85,75,550.00	1,08,10,530.00
3	SCRAP SALE	-	-
	TOTAL :	18,52,69,944.50	16,54,46,125.64

16. OTHER INCOME

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	INTEREST ON MSEB	55,130.00	54,268.75
2	INTEREST ON FD	8,697.43	2,710.49
3	INTEREST FROM PARTIES	84,895.00	-
4	SUBSIDY RECEIVED	10,000.00	1,95,500.00
5	DISCOUNT RECEIVED	6,000.00	-
6	LIQUIDATED DAMAGES RECEIVED	1,60,500.00	-
	TOTAL :	3,25,222.43	2,52,479.24

17. COST OF RAW MATERIALS CONSUMED

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	OPENING STOCK	44,61,402.49	31,60,423.37
	LESS: OPENING STOCK OF CONSUMABLE	-	-
	LESS: OPENING STOCK OF STORES	-	-
	OPENING STOCK OF RAW MATERIAL	44,61,402.49	31,60,423.37
2	PURCHASE	12,09,91,011.28	7,26,56,987.28
3	TRANSPORTATION EXP	1,02,41,736.25	1,03,66,622.08
		13,56,94,150.02	8,61,84,032.73
4	LESS: TRANSFER TO STORES	-	-
5	LESS: CLOSING STOCK	43,85,032.82	44,61,402.49
	CONSUMPTION	13,13,09,117.20	8,17,22,630.24



17.COST OF CONSUMABLES

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	OPENING STOCK OF CONSUMABLES	4,70,778.52	3,93,110.28
2	PURCHASE	31,13,282.60	11,48,021.73
3	ADD: PURCHASE EXPENSES	42,365.00	
		36,26,426.12	15,41,132.01
5	LESS: CLOSING STOCK	6,15,671.24	4,70,778.52
	CONSUMPTION	30,10,754.88	10,70,353.49

17.STORE PURCHASES CONSUMED

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	OPENING STOCK OF STORE PURCHASES	2,16,306.70	7,43,409.00
2	PURCHASE	33,99,507.75	12,99,470.19
		36,15,814.45	20,42,879.19
3	LESS: CLOSING STOCK	3,10,182.85	2,16,306.70
	TRANSFER TO FACTORY AND REPAIRERS EXPENSES	33,05,631.60	18,26,572.49

17.1 PARTICULARS OF MATERIALS CONSUMED

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	RAW MATERIALS	13,13,09,117.20	8,17,22,630.24
2	CONSUMABLES	30,10,754.88	10,70,353.49
3	STORE PURCHASES		18,26,572.49
	CONSUMPTION	13,43,19,872.08	8,46,19,556.22

18.CHANGES IN INVENTORY OF FINISHED GOODS AND WORK IN PROGRESS

SR, NO.	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
	INVENTORIES AT THE END OF YEAR		
1	FINISHED GOODS	2,55,234.74	10,48,940.14
2	WORK IN PROGRESS	64,28,299.18	70,68,051.64
		66,83,533.92	81,16,991.78
	INVENTORIES AT THE BEGINNING OF YEAR		
1	FINISHED GOODS	10,48,940.14	2,19,119.69
2	WORK IN PROGRESS	70,68,051.64	1,14,78,989.86
		81,16,991.78	1,16,98,109.55
	NET (INCREASE)/DECREASE	14,33,457.86	35,81,117.77



19.EMPLOYEE BENEFIT EXPENSES

SR.NO	PARTICULARS	AMOUNT (Rs.)	
		31ST MAR 2019	31ST MAR 2018
1	FACTORY WAGES	1,02,82,959.00	83,47,066.00
2	SALARY, INCENTIVES & WAGES	31,62,501.00	33,81,277.00
3	FACTORY EMPL. WELFARE EXP	3,13,529.00	5,03,118.39
4	P F EXPENSES	2,93,119.00	2,93,111.00
5	MAHARASHTRA LABOUR FUND	1,404.00	1,476.00
6	ESIC EXPENSES	1,22,914.00	1,21,526.00
7	STAFF WELFARE EXPENSE	83,568.37	12,253.00
8	DIRECTOR REMUNERNATION	31,80,000.00	31,80,000.00
	TOTAL :	1,74,39,994.37	1,58,39,827.39



20. OTHER EXPENSES

SR.NO	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
		31ST MAR 2019	31ST MAR 2018
	MANUFACTURING EXPENSES		
1	FACTORY EXP	18,65,217.13	11,94,008.13
2	CONSUMABLES	45,922.00	97,063.31
3	OTHER MANUFACTURING EXPENSE	1,677.00	6,250.42
4	HIRE CHARGES	1,74,000.00	-
5	POWER & FUEL	1,46,91,195.50	1,02,58,959.02
6	REP. & MAINTANANCE EXP FACTORY	17,25,638.95	16,08,783.65
7	WATER CHARGES	1,65,904.00	1,67,373.00
9	UNLOADING CHARGES	1,65,197.00	1,46,290.00
		1,88,34,751.58	1,34,78,727.53
	SELLING AND DISTRIBUTION EXPENSES		
1	ADVERTISEMENT EXP	45,000.00	-
2	LIQUIDATED DAMAGES	50,448.00	8,78,656.44
3	SALES COMMISSIONS	5,62,750.00	1,82,480.00
4	TRANSPORTATION EXPENSES	9,92,069.00	-
5	TRAVELLING & CONVEYANCE EXPENSES	3,13,625.00	4,21,017.00
		19,63,892.00	14,82,153.44
	ESTABLISHMENT FEES		
1	CONVEYANCE EXPENSES	1,49,104.00	-
2	CONSULTANCY CHARGES	4,30,184.00	5,53,900.00
3	GARDENING EXPENSE	15,205.00	44,500.00
4	INSURENCE EXP	1,44,880.00	64,219.00
5	INCOME TAX PAYMENT (OLD ASSESSMENT)	6,010.00	-
6	INTERST ON INDIRECT TAXES	8,989.00	-
7	LEGAL & PROFESSIONAL CHARGES	1,96,537.26	1,63,790.50
8	LOADING CHARGES	1,46,170.00	1,13,360.00
9	POOJA EXPENSE	11,975.00	36,357.00
10	OFFICE EXPENSES	42,496.00	83,874.77
11	PRINTING & STATIONERY	46,730.30	50,831.00
12	POSTAGE AND TELEGRAM	15,663.00	15,079.00
13	PLUMBER EXPENSE	67,294.00	74,739.00
14	PROCESSING FEES	-	1,77,500.00
15	PROFESSIONAL TAX	2,500.00	2,500.00
16	RATES AND TAXES	45,986.00	36,160.19
17	RENT	-	22,500.00
19	REPAIR & MAINTAINANCE ELECTRICAL	2,92,420.22	2,64,883.51
20	SALES TAX EXPENSE	9,743.00	11,929.74
21	SECURITY CHARGES	3,96,423.90	3,96,662.00
22	TESTING CHARGES	12,172.00	60,219.00
23	TELEPHONE CHARGES	84,341.00	1,05,744.00
24	VECHILE EXPENSES	2,03,558.00	92,246.48
25	WEIGHT CHARGES	860.00	920.00
27	DONATION	4,501.00	5,000.00
28	GUEST WELFARE EXPENSE	45,441.00	14,750.00
29	REPAIR & MAINTAINANCE BUILDING	1,40,935.00	1,07,872.00
30	MISC EXPENSES	4,297.58	11.14
	TOTAL :	25,24,416.26	24,99,548.33
		2,33,67,559.84	1,76,10,429.30



20.1 PAYMENT TO AUDITORS

SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
1	AUDITOR STATUTORY AUDIT FEES TAX AUDT FEES	- -	50,000.00 30,000.00
2	CERTIFICATION AND CONSULTANCY FEES	44,500.00	70,000.00
	TOTAL :	44,500.00	1,50,000.00

21.FINANCE COST

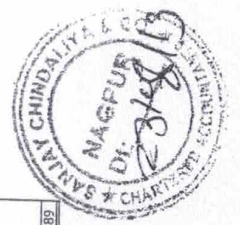
SR.NO	PARTICULARS	AMOUNT (Rs.) 31ST MAR 2019	AMOUNT (Rs.) 31ST MAR 2018
*1	BANK INTEREST & CHARGES	34,12,675.82	36,46,158.26
2	INTEREST OF FINANCIAL INSTITUTION	5,62,748.00	9,02,474.14
3	GUARANTEE CHARGES	8,860.00	8,458.20
	TOTAL	39,84,283.82	45,57,090.60

4,47,91,838.03 3,80,07,347.29



**S. FIXED ASSETS STATEMENT
AS PER COMPANIES ACT 2013
FOR THE PERIOD 1ST APRIL 2018 TO 31ST MARCH 2019
PLANT & MACHINERY (SUB SCHEDULE D)**

SR NO.	PARTICULARS	REMAINING USEFUL LIFE OF MACHINE	PURCHASES BEFORE 01/04/2018	PURCHASES DURING THE YEAR	SOLD DURING THE YEAR	RESIDUAL VALUE 5%	RATE OF DEPRECIATION RESIDUAL VALUE 5% (25% USEFUL LIFE)	CARRYING AMOUNT AS ON 01/04/2018	ACCUM. DEP. TILL DATE	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE 31/03/2019
FINANCIAL YEAR												
1	YEAR 2007-2008	5 YEAR	1,03,22,515.00	-	-	5,16,125.75	6.33%	37,93,012.46	65,29,502.54	6,53,759.28	71,83,261.83	31,39,253.17
2	YEAR 2008-2009	6 YEAR 2 MONTH	3,25,000.00	-	-	16,250.00	6.33%	1,37,807.73	1,87,192.27	20,583.33	2,07,775.61	1,17,224.39
3	YEAR 2009-2010	7 YEAR 6 MONTH 7 YEAR 10 MONTH	11,00,000.00 2,85,644.67	-	-	55,000.00 14,282.23	6.33% 6.33%	5,79,977.52 1,31,855.74	5,20,022.41 1,33,788.93	69,666.67 18,090.83	5,89,689.14 1,51,879.76	5,10,310.86 1,33,764.91
4	YEAR 2010-2011	9 YEAR 9 MONTH 9 YEAR 7 MONTH 9 YEAR 8 MONTH 9 YEAR 5 MONTH 9 YEAR 11 MONTH 9 YEAR 10 MONTH 9 YEAR 6 MONTH	7,47,072.00 1,51,239.00 5,44,218.00 1,78,500.00 24,88,889.00 64,609.48 3,16,264.00	-	-	37,353.60 7,361.95 8,926.00 8,926.00 1,24,444.45 3,230.47 15,813.20	6.33% 6.33% 6.33% 6.33% 6.33% 6.33% 6.33%	4,57,443.04 92,460.48 3,33,175.03 1,08,815.08 15,41,216.04 39,716.01 1,93,074.96	2,89,628.96 58,778.52 2,11,042.97 69,684.92 9,47,672.96 24,893.47 1,23,189.04	47,314.56 9,578.47 34,467.14 11,305.00 1,57,629.64 4,091.93 20,030.05	3,36,943.52 68,356.99 2,45,510.11 80,989.92 11,05,302.60 28,985.41 1,43,219.10	4,10,128.48 2,89,782.01 97,510.08 13,83,566.40 35,624.07 1,73,044.90
5	YEAR 2012-2013	10 YEAR 5 MONTH 10 YEAR 10 MONTH 10 YEAR 7 MONTH 10 YEAR 4 MONTH	7,42,842.75 17,97,761.90 3,18,594.25 17,22,966.90	-	-	37,142.14 89,863.10 15,929.74 86,149.35	6.33% 6.33% 6.33% 6.33%	4,77,543.78 11,80,117.20 2,06,548.82 11,04,618.39	2,65,398.97 6,17,144.70 1,12,045.93 6,18,368.51	47,046.71 1,33,026.59 73,172.57 1,09,122.50	3,12,345.68 7,30,971.28 1,86,371.16 7,27,491.02	4,30,497.07 10,66,290.62 1,86,371.16 9,95,495.88
6	YEAR 2013-2014	10 YEAR 8 MONTH	17,70,141.34	-	-	88,507.07	6.33%	12,72,235.05	4,97,906.29	1,12,108.95	6,10,015.24	11,60,126.10
7	YEAR 2015-2016	12 YEAR 5 MONTH 12 YEAR 3 MONTH 12 YEAR 4 MONTH 12 YEAR 6 MONTH 12 YEAR 10 MONTH 12 YEAR 1 MONTH	22,85,234.59 2,38,181.00 17,000.00 3,17,558.00 5,000.00	-	-	1,14,261.73 11,909.05 1,850.00 15,877.50 261.90 2,500.00	6.33% 6.33% 6.33% 6.33% 6.33% 6.33%	19,11,421.00 1,96,705.25 30,782.35 2,67,281.84 4,519.40 40,612.77	3,75,813.59 41,475.25 6,247.65 50,718.60 9,387.23	1,44,731.57 15,084.80 2,343.33 20,111.50 331.74 1,066.67	5,18,545.17 56,560.05 8,590.99 70,379.67 1,050.34 12,553.89	17,66,689.47 1,81,620.95 28,409.01 2,47,170.34 4,187.66 37,446.11
8	YEAR 2017-2018	14 YEARS 3 MONTHS	35,700.00	-	-	1,785.00	6.33%	33,717.77	1,982.25	2,261.00	4,243.25	31,456.77
9	YEAR 2018-19	MOTOR CURE VIBRATOR MACHINE ELECTRONIC WEIGHING MACHINE ROLL CRUISHER JAW CRUISHER BALL MILL EDT CRANE	17,525.00 41,485.30 20,497.40 1,20,000.00 1,75,000.00 2,59,584.00	-	-	876.25 2,074.77 1,024.87 6,000.00 8,750.00 14,999.20	6.33% 6.33% 6.33% 6.33% 6.33% 6.33%	17,525.00 41,485.30 20,497.40 1,20,000.00 1,75,000.00 2,59,584.00	-	3,28.41 1,569.62 754.00 1,061.92 1,305.71 824.20 260.26	3,28.41 1,569.62 754.00 1,061.92 1,305.71 824.20 260.26	17,196.59 39,925.68 19,743.40 1,18,938.08 1,73,694.29 2,49,175.80 2,99,723.74
TOTAL:-			2,56,44,682.38	9,24,501.70	-	13,38,450.20	1.90	1,41,54,628.20	*****	16,42,934.01	1,33,32,988.21	1,34,36,195.89



**8. FIXED ASSETS STATEMENT
AS PER COMPANIES ACT 2013
FOR THE PERIOD 1ST APRIL 2018 TO 31ST MARCH 2019**

Sr No.	PARTICULARS	PURCHASE DATE	PURCHASES BEFORE 01/04/2018	PURCHASES DURING THE YEAR	SOLD DURING THE YEAR	RESIDUAL VALUE 5%	USEFUL LIFE	RATE OF DEP CONSIDERING RESIDUAL VALUE 5% (35%/useful life)	CARRYING AMOUNT AS ON 01/04/2018	ACQIM. DEP. TILL DATE	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE 31/03/2019
	TANGIBLE ASSETS												
	OWN ASSET												
1	LAND & BUILDING		24,05,330.00			1,20,266.50	15.00	6.33%	24,05,330.00				24,05,330.00
2	PLANT & MACHINERY (AS PER SUB SCHEDULE 'P')		2,58,44,682.36	9,24,501.70		13,38,459.20	10.00	9.50%	1,41,54,628.20	1,16,90,054.20	16,42,934.01	1,33,32,988.21	1,34,36,195.89
3	ELECTRICAL INSTALLATION	01/08/2016	5,99,994.18			29,999.71	10.00	9.50%	86,482.01	4,56,512.72	56,999.46	5,13,512.17	28,482.57
	ELECTRICAL INSTALLATION		39,642.00			1,982.10	10.00	9.50%	33,365.35	2,510.66	3,785.99	6,276.85	28,599.36
4	FACTORY BUILDING		20,34,664.90	43,813.00		4,03,923.90	30.00	3.17%	16,26,103.85	3,55,511.54	67,833.23	4,23,344.77	16,02,083.62
5	VEHICLE (AS PER SUB SCHEDULE 'V')		28,92,987.78	7,26,220.00		1,80,960.39	10.00	9.50%	3,88,499.72	27,29,694.22	2,99,924.47	25,23,616.09	8,20,785.25
6	COMPUTER		2,89,069.95	29,237.28		15,915.36	3.00	31.67%	-	2,20,082.02	7,051.86	2,27,133.68	22,185.62
7	INVERTER		1,24,025.00			6,201.25	15.00	6.33%	-	1,17,823.31	-	1,17,823.31	-
8	OFFICE EQUIPMENT		2,16,167.00	1,34,881.57		17,552.43	15.00	6.33%	1,31,296.53	71,179.90	17,903.32	89,083.22	2,48,274.78
9	OFFICE BUILDING		3,06,422.00			15,321.10	60.00	1.58%	2,85,828.60	15,741.72	4,851.88	20,593.40	2,80,976.92
10	POLLUTION EQUIPMENT		21,83,274.92			1,09,163.75	15.00	6.33%	19,02,441.10	1,46,813.18	1,38,274.08	2,85,087.26	17,64,187.02
11	COMPRESSOR	01/04/2016	36,020.00			1,801.00	15.00	6.33%	31,457.47	4,562.53	2,281.50	6,844.03	28,175.97
	TOTAL:-		3,69,72,280.11	18,58,653.95		19,41,516.68			2,10,45,392.83	1,53,10,486.00	22,35,819.38	1,75,46,305.38	2,06,68,227.01



S P REFRACTORIES PVT. LTD.
FOR THE PERIOD 1ST APRIL 2018 TO 31ST MARCH 2019
Z. FIXED ASSETS STATEMENT
AS PER INCOME TAX ACT

SR. NO.	PARTICULARS	RATE OF DEPR.	OPENING BALANCE AS ON 01/04/2018	ADDITION DURING THE YEAR		SALES	BALANCE BEFORE DEPRECIATION	DEPRECIATION DURING THE YEAR	W.D.V. AS ON 31/03/2019
				UP TO 30/09/2018	AFTER 30/09/2018				
1	BUILDING FACTORY BUILDING OFFICE BUILDING	10%	11,31,598.91	43,813.00	-	-	11,75,411.91	1,17,541.19	10,57,870.71
		10%	2,12,212.56	-	-	-	2,12,212.56	21,221.26	1,90,991.30
			13,43,811.46	43,813.00	-	-	13,87,624.46	1,38,762.45	12,48,862.02
2	PLANT AND MACHINERY ELECTRICAL INSTALLATION INVERTER OFFICE EQUIPMENT H T LIME PLANT AND MACHINERY VEHICLE COMPRESSOR	15%	1,55,371.08	-	-	-	1,55,371.08	23,305.66	1,32,065.42
		15%	36,991.18	-	-	-	36,991.18	5,548.68	31,442.51
		15%	1,22,570.35	7,500.00	1,27,381.00	-	2,57,451.35	29,064.13	2,28,387.22
		15%	8,47,726.71	-	-	-	8,47,726.71	1,27,159.01	7,20,567.71
		15%	73,31,133.35	79,517.00	8,44,984.00	-	82,55,634.85	11,74,971.43	70,80,663.42
		15%	9,62,824.51	-	7,26,200.00	-	16,89,024.51	1,98,888.68	14,90,135.83
		15%	26,024.45	-	-	26,024.45	3,903.67	22,120.78	
			94,82,642.14	87,017.00	16,98,565.00	-	1,12,68,224.14	15,62,841.25	97,05,382.89
3	COMPUTER & SOFTWARE	40%	13,563.29	29,237.28	-	-	42,800.57	17,120.23	25,680.34
		40%	3,54,264.95	-	-	-	3,54,264.95	1,41,705.98	2,12,558.97
4	POLLUTION CONTROL EQUIPMENT		3,67,828.24	29,237.28	-	-	3,97,065.52	1,58,826.21	2,38,239.31
5	LAND & BUILDING	0	24,05,330.00	-	-	-	24,05,330.00	-	24,05,330.00
			24,05,330.00	-	-	-	24,05,330.00	-	24,05,330.00
	GRAND TOTAL		1,35,99,611.83	1,60,067.28	16,98,565.00	-	1,54,58,244.11	18,60,429.90	1,35,97,814.22

